

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s).7054/2021

BALRAM GARG

Appellant(s)

VERSUS

SECURITIES AND EXCHANGE BOARD OF INDIA

Respondent(s)

(IA No.154119/2021-EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No.154117/2021-EX-PARTE STAY)

Date : 06-12-2021 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE VINEET SARAN
HON'BLE MR. JUSTICE ANIRUDDHA BOSE

For Appellant(s) Mr. K.V. Viswanathan, Sr. Adv.
Mr. Abhishek Mishra, Adv.
Ms. Arunima Dwivedi, AOR

For Respondent(s) Mr. Arvind Datar, Sr. Adv.
Mr. Dhaval Mehrotra, Adv.
Mr. Sudhanshu Sikka, Adv.
M/S. K Ashar & Co., AOR

UPON hearing the counsel the Court made the following
O R D E R

Issue notice.

M/s. K. Ashar & Co., AOR accepts notice on behalf of the respondent.

Mr. Arvind Datar, learned senior counsel appearing for the respondent prays for and is granted three weeks time to file counter affidavit. Learned counsel for the petitioner shall have three weeks thereafter to file rejoinder affidavit.

List on 20.01.2022.

Meanwhile, there shall be stay of impugned orders passed by SEBI and SAT so far as petitioner is concerned.

However, the petitioner undertakes to deposit a sum of Rs.10 lakhs with the Registry of this Court within two weeks from today. On such deposit being made, the Registry shall invested the same in an interest bearing account of a nationalized bank initially for a period of six months, with auto-renewal facility.

(ARJUN BISHT)
COURT MASTER (SH)

(PRADEEP KUMAR)
BRANCH OFFICER